SpiceJet Limited
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September 26, 2025

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: **Scrip Code: 500285 and Scrip ID: SPICEJET**

Subject: **Press Release**

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release.

This is for your information and further dissemination.

Thanking you,

Yours truly,

For SpiceJet Limited

Chandan Sand

Digitally signed by Chandan Sand
DN: c=IN, o=Personal, title=4708, pseudonym=12A42B3E9D9B1CF3769BC229C8A8952B, 2.5.4.20=2d2cf6e74d4323a25a239200f5b51c85bbca18c1353925c71fa11d7dff26efff, postalCode=122018, st=Haryana, serialNumber=26D0D80BC2CDEB31581055C734550541C792B47EB58E566AA517AE0A8F34E481, cn=Chandan Sand
Date: 2025.09.26 10:00:02 +05'30'

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above

SpiceJet Bolsters Fleet with Airbus A340 Wide-Body Aircraft Lease Agreement

Aircraft to Arrive by Late September; Airline in Talks for a Second A340

GURUGRAM, September 26, 2025: SpiceJet has finalised a lease agreement to induct a wide-body Airbus A340 aircraft into its fleet, marking a key milestone in the airline's expansion strategy. The aircraft will arrive in India by the end of this month and is expected to enter operations in the first week of October.

This induction will boost capacity to meet rising passenger demand and further strengthen SpiceJet's growing network. The airline is also in advanced discussions to lease a second A340, reaffirming its commitment to scaling up operations and offering passengers enhanced connectivity and comfort.

To start with, SpiceJet will operate the A340 on a wet lease model and subsequently transition to a damp lease arrangement, offering greater operational flexibility and significant cost savings. Subject to regulatory approvals, the A340 is being inducted with the intention of serving as a long-term addition to SpiceJet's fleet, with operations planned well beyond a year.

SpiceJet is also in advanced discussions to lease another wide-body A340 aircraft, further strengthening its fleet and supporting its long-term growth strategy. This announcement follows the airline's recent agreements to induct 18 Boeing 737 aircraft, including four Boeing 737 MAX aircraft, set to join the fleet starting October 2025.

Debojo Maharshi, Chief Business Officer, SpiceJet, said "We are thrilled to introduce the Airbus A340 into our fleet as part of our ongoing efforts to enhance our service offerings and expand our domestic and international network. This aircraft will allow us to tap into new markets and expand our international footprint. With another A340 under negotiation and 18 Boeing 737 aircraft joining our fleet soon, SpiceJet is poised for one of its most ambitious growth phases."

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s & Q-400s and is one of the country's largest regional players operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy-class seating in India.

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Disclaimer:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in aviation sector including those factors which may affect our cost advantage, wage fluctuations, our ability to attract and retain highly skilled professionals, time and cost overruns on various parameters, our ability to manage international operations, reduced demand for air travel, liability for damages, withdrawal or expiration of governmental fiscal incentives, political instability, legal restrictions on raising capital or general economic conditions affecting our industry.

The words "anticipate", "believe", "estimate", "expect", "intend" and similar expressions, as they relate to us, are intended to identify certain of such forward looking statements. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.