ASM Technologies and Myelin Foundry Forge Strategic Partnership to Modernise Industrial Manufacturing with Edge Based AI, ASM to acquire 20% stake

Collaboration integrates patented multimodal AI stack into global design led manufacturing to drive unprecedented equipment uptime and operational intelligence.



BENGALURU, INDIA – February 20, 2026: ASM Technologies Ltd (BSE: ASMTEC), a global engineering design-led manufacturing company, today announced a strategic investment and strategic partnership in Myelin Foundry Private Limited to deploy patented, high-performance AI solutions. ASM has signed definitive agreements to invest approximately INR 48 crore to acquire an aggregate 20% stake in Myelin Foundry.

This will address evolving industry requirements across semiconductor, electronics, solar and engineering, where real-time operational intelligence and equipment reliability are increasingly critical.

The partnership integrates Myelin's "edge-first" AI stack—specializing in predictive intelligence and multimodal analytics—directly into ASM's engineering design led manufacturing portfolio.

Bridging the Gap between AI and the Factory Floor

While many AI solutions remain confined to data centres, this partnership focuses on Edge AI: processing complex data directly on the machines. The rollout will be focusing on:

- Predictive Maintenance: Moving from reactive repairs to data-driven forecasting to eliminate unplanned downtime.
- Multimodal Analytics: Fusing data from sensors, vision, and acoustics for a 360-degree view of machine health.
- AI-Augmented Operations: Empowering human operators with real-time, intelligent assistance to improve safety and precision.
- Sustainability & Efficiency: Optimizing energy consumption and resource allocation through autonomous system adjustments

Rabindra Srikantan, Managing Director, ASM Technologies Ltd, said, "ASM has been progressively integrating AI across our engineering design-led manufacturing and automation solutions. This strategic investment in Myelin Foundry strengthens our technology foundation by adding advanced edge-based AI capabilities. The collaboration will enable us to deliver intelligent capital equipment for semiconductor, electronics, solar and engineering ecosystems as they move towards smarter manufacturing environments that enhance yield, through put, equipment reliability with predictive real time intelligence.

Gopichand Katragadda, Founder and CEO, Myelin Foundry, said, "Industrial AI must operate reliably in real production settings where decisions are made in real time. The investment from ASM Technologies allows us to scale our multimodal AI platforms across global manufacturing ecosystems and demonstrate the impact of edge intelligence at the machine level. Together, we aim to accelerate the shift towards autonomous, efficient and data-driven manufacturing."

About the Companies

ASM Technologies Ltd

ASM Technologies Limited is a publicly listed company in India. With over three decades of experience, ASM has been supporting customers in the areas of Engineering Design led Manufacturing. ASM has multiple delivery locations in India with a global presence in USA, Vietnam, UK, Singapore, Japan, Canada, and Mexico. For more information, please visit www.asmltd.com and https://www.linkedin.com/company/asm-technologies/?viewAsMember=true , read more.

Myelin Foundry Pvt Ltd

Myelin Foundry is a deep-tech AI company transforming industries with edge-native artificial intelligence. Myelin's patented platforms excel in low-latency, secure environments, providing advanced vision and time-series analytics for the industrial, automotive, and media sectors**.**
https://www.myelinfoundry.ai/ and
https://www.linkedin.com/company/myelinfoundry/?originalSubdomain=in , read more

Media Enquiries

ASM Technologies Limited
Ms. Vanishree Kulkarni
Company Secretary
vanishree.kulkarni@asmltd.com

Myelin Foundry Pvt Ltd
Shekhar Sanyal
Chief Commercial Officer
s.sanyal@myelinfoundry.com