ASM TECHNOLOGIES LIMITED

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel : +91-80-66962300/01/02 Fax : +91-80-66962304 e-mail : info@asmltd.com Website : www.asmltd.com
CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

20th February 2026

The Manager
Dept. of Corporate
Services, Bombay Stock
Exchange Ltd. Phiroze
Jeejeebhoy Towers, Dalal
Street,Mumbai - 400 001.

Scrip Code-526433

Dear Sir/Madam,

Sub : Outcome of Board Meeting
Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we wish to inform that the Board of Directors of ASM Technologies Limited (**"ASM"**) at its meeting held on 20th February 2026 has, inter alia, approved the proposed investment in Myelin Foundry Private Limited (**"Myelin Foundry"**).

The details as required under Regulation 30 of the Listing Regulations read with SEBI master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as 'Annexure-A'.

The aforesaid information is also being placed on the website of the Company at www.asmltd.com

Meeting commenced at 08.30 am and concluded at 12.15 pm.

Kindly take the above information on record.

Thanking you,

For ASM Technologies Ltd.
VANISHREE Kulkarni
Digitally signed by VANISHREE Kulkarni
Date: 2026.02.20 12:20:31 +05'30'

Vanishree Kulkarni
Company Secretary and Compliance Officer
Membership No.: F13306

Encl.: a/a

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Annexure-A

Disclosure under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Myelin Foundry Private Limited Size/Turnover: Turnover of FY 2024-25, INR 5,64,12,000 (Audited) Proposed Investment amount: Rs.48 Crores
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable
c.	Industry to which the entity being acquired belongs	AI Solutions
d.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The partnership integrates Myelin's "edge-first" AI stack—specializing in predictive intelligence and multimodal analytics—directly into ASM's engineering design led manufacturing portfolio. Bridging the Gap between AI and the Factory Floor While many AI solutions remain confined to data centers, this partnership focuses on Edge AI: processing complex data directly on the machines. The rollout will be focusing on: • Predictive Maintenance: Moving from reactive repairs to data-driven forecasting to eliminate unplanned downtime. • Multimodal Analytics: Fusing data from sensors, vision, and acoustics for a 360-degree view of machine health. • AI-Augmented Operations: Empowering human operators with real-time, intelligent assistance to improve safety and precision. • Sustainability & Efficiency: Optimizing energy consumption and resource allocation through autonomous system adjustments
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Investment: 12 (Twelve) Months
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash

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<tr><td>h.</td><td>Cost of acquisition or the price at which the shares are acquired</td><td>Investment Amount: Rs. 48 Crores</td></tr>
<tr><td>i.</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>20%</td></tr>
<tr><td>j.</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</td><td>Name of entity: Myelin Foundry Private Limited
Country of Incorporation: India
Date of Incorporation: 21 January 2019
Business / Line of Products:
Myelin Foundry is a deep-tech AI company transforming industries with edge-native artificial intelligence. Myelin’s patented platforms excel in low-latency, secure environments, providing advanced vision and time-series analytics for the industrial, automotive, and media sectors.
Key Milestones and Funding
• Seed and early-stage funding rounds since 2019, including a pre-Series A round led by Beyond Next Ventures and Endiya Partners.
• Series A funding of approximately USD 3 million led by Visteon Corporation in 2023.
• Equity fundraising of approximately USD 4 million led by SIDBI Venture Capital Limited in 2024.

Turnover
<table><tr><td>Financial Year</td><td>Amount (In INR)</td></tr><tr><td>2024-25</td><td>5,64,12,000</td></tr><tr><td>2023-24</td><td>6,15,69,000</td></tr><tr><td>2022-23</td><td>7,38,71,000</td></tr></table>
U.S. Wholly-Owned Subsidiary (WOS)
Name of the WOS: Myelin Inc.
Country of Incorporation: United States of America
Date of Incorporation: August 2023
Entity Status: Wholly-Owned Subsidiary of Myelin Foundry Private Limited
Business / Line of Products:
Myelin Inc. serves as the overseas subsidiary supporting Myelin Foundry Private Limited's global AI product business. The entity facilitates deployment, customer engagement, and business development for edge-AI solutions across industrial automation, automotive systems, factory intelligence, and surveillance applications.</td></tr>
</table>

VANISHREE Kulkarni

Digitally signed by VANISHREE Kulkarni
Date: 2026.02.20 12:20:57 +05'30'