RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

DNL/138/BSE/1147/2026
30th April, 2026

Department of Corporate Services
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Scrip Code : 506401

Sub: Press release

We enclose herewith a copy of press release titled "Deepak Chem Tech Limited enters into agreement to build a HyCO plant to secure long-term supply of key raw material for its Polycarbonate Project" that is being issued by the Company in connection with Deepak Chem Tech Limited ("DCTL"), a material wholly owned subsidiary of the Company.

You are requested to please take the same on your record.

Thanking you,

Yours faithfully
For DEEPAK NITRITE LIMITED

Arvind Bajpai
Digitally signed by Arvind Bajpai
Date: 2026.04.30 17:18:35 +05'30'

ARVIND BAJPAI
Company Secretary

Encl: as above

DEEPAK NITRITE LIMITED * VADODARA *

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.
Tel: +91 265 276 5200/276 5500
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

DEEPAK NITRITE

PRESS RELEASE

30th April 2026

Deepak Chem Tech Limited enters into agreement to build a HyCO plant to secure long-term supply of key raw material for its Polycarbonate Project

Vadodara, Thursday: Deepak Chem Tech Limited ("DCTL"), a wholly owned subsidiary of Deepak Nitrite Limited, enters into long-term agreement with Praxair India (a Linde company) to build a HyCO plant to manufacture key raw materials for DCTL's upcoming polycarbonate manufacturing facility at Padariya, Dahej, in the state of Gujarat.

Under the agreement, Praxair India will build, own and operate dedicated on-site facility to supply key feedstocks for polycarbonate production. The arrangement establishes a reliable, long-term supply of an essential input for the project.

The agreement brings together DCTL's downstream materials platform with Praxair India's expertise in industrial gas infrastructure and operations. The on-site model is expected to support consistent availability and operational efficiency, while enabling DCTL to maintain focus on its core expertise.

DCTL's integrated Polycarbonate facility is intended to play a significant role in the domestic production of a high-performance material that serves several high-growth end-use segments in India, including automotive, electrical and electronics, construction, and consumer applications. The integrated supply arrangement with Praxair India has been structured to support product quality, scalability, and supply chain resilience as the project advances.

"This agreement marks an important step in advancing our polycarbonate project," **said Mr Meghav Mehta, ED & CEO, Deepak Chem Tech Limited.** *"A long-term arrangement of critical raw material supply through a dedicated on-site solution enhances execution visibility, supports efficient project delivery and creates value for our customers. We are pleased to partner with Praxair India, whose global expertise and wide capabilities align well with the requirements of this project."*

DEEPAK NITRITE LIMITED
CIN: L24110GJ1970PLC001735
Registered & Corporate Office:
2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.
Tel: +91 265 276 5200/276 5500
Investor Relations Contact: investor@godeepak.com
www.godeepak.com

The on-site facility is expected to be commissioned in 2028, in line with Deepak Chem Tech Limited's polycarbonate plant.

About Deepak Nitrite Limited:

Deepak Nitrite Limited (NSE: DEEPAKNTR, BSE: 506401) is one of India's fastest growing, integrated, advanced materials and chemical and petrochemical intermediates company. It has a diversified portfolio that caters to the dyes and pigments, agrochemical, pharmaceutical, plastics, textiles, paper and home, and personal care segments along with petro derivates intermediates - phenolics, acetone and IPA in India, and overseas. Its products are manufactured across six locations, which are all accredited by Responsible Care. Recognized globally as a "Responsible Manufacturer" and a "Supplier of Choice" by marquee customers.

For further information, please contact:

Dipti Agrawal | +91 7738485450 | dcagrawal@godeepak.com |
Head - Corporate Communications

Adil Marawala | +91 9998810363 | akmarawala@godeepak.com |
Senior Manager, Corporate Communications