To,
Head of the Department,
Department of Listing Operation,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

SCRIP Code: 544565
ISIN: INE0QP701017

Dear Sir/Madam,

Sub: Communication to Shareholders - Intimation on Tax Deduction on Dividend

Pursuant to the Income Tax Act, 2025 (as amended by Finance Act, 2026) and the Rules framed thereunder, dividend paid or distributed by a company shall be taxable at the hands of the shareholders.

In this regard, please find enclosed herewith the e-mail communication proposed to be sent to all shareholders of the Company whose e-mail IDs are registered with the Company/Depositories, explaining the process for withholding tax on dividend payable to shareholders at the prescribed rates, as may be applicable, along with the necessary annexures, in respect of dividend declared and payable during the Financial Year 2026-27.

This communication is also being made available on the website of the Company at https://valplastech.com/communication-with-respect-to-tds/ [https://valplastech.com→ Investor Relation → Communication with Respect to TDS].

This is for your information and records.

Thanking you,
Yours faithfully,
For Valplast Technologies Limited

Shivangi Dixit
Digitally signed by Shivangi Dixit
Date: 2026.09.01 16:45:19 +05'30'

Shivangi Dixit
Company Secretary and Compliance Officer
[Membership No. A71527]

Place: Noida
Date: 01.09.2026

Encl.: As above.

September 01, 2026

Dear Shareholder,

We are pleased to inform you that the Board of Directors of Valplast Technologies Limited ("the Company"), at its meeting held on May 20, 2026, has recommended a final dividend of Rs. 1.00/- per equity share (i.e., 10% of the Nominal value of Rs. 10.00/-, for the financial year ended March 31, 2026.

The said dividend, if declared by the shareholders at the 13th Annual General Meeting ("AGM") of the Company scheduled to be held on Tuesday, September 15, 2026, shall be paid/distributed to eligible shareholders on or before Wednesday, October 14, 2026. The record date fixed for determining the entitlement of members to receive the final dividend, subject to approval at the AGM, is Tuesday, September 08, 2026.

As you are aware, pursuant to the provisions of the Income-tax Act, 2025, as amended by the Finance Act, 2026, and the rules framed thereunder, dividend paid or distributed by a company is taxable in the hands of the shareholders. Accordingly, the Company is required to deduct tax at source ("TDS") from the dividend payable to shareholders, wherever applicable.

This communication sets out a brief summary of the applicable provisions relating to deduction of tax at source on dividend and the documents required to be submitted by shareholders for determining the appropriate TDS rate.

1) For Resident Shareholders:

Tax is required to be deducted at source under Section 393(1) [Table Sr. No. 7] read with Section 393(4) [Table Sr. No. 10] of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN / have not registered their valid PAN details in their demat account/ PAN is invalid or declared to be inoperative on non-linking of PAN with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397 of the Act.

a) Resident Individuals: No tax shall be deducted on the dividend payable to resident individuals if:

i) Total dividend amount to be received by them during FY 2026-27 does not exceed ₹10,000/-; or

ii) The Shareholder furnishes Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of law. Format of Form 121 is enclosed herewith as **Annexure 1**.

iii) Exemption certificate, if any, issued by the Income-tax Department.

b) Resident Non-Individuals: No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in **Annexure 2**.

Registered Office :
Unit BH-1025, 10th Floor,
Puri Business Hub, 81 High Street,
Sector 81, Faridabad, Haryana-121004

: 0129 - 2977000
: info@valplastindia.com

Corporate Office :
Unit No. 1109 11th Floor, Tower A,
Advant IT Park, Plot No. 7,
Sector 142, Expressway Noida - 121004

: 0120 - 4889900
: info@valplastindia.com

ISO 14001 CERTIFIED
INTERCERT ACCREDITED
Management Systems
Certification Body
MSCB - 121

CIN : L45400HR2014PLC094931

i) Insurance Companies: Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the Ordinary Shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

ii) Mutual Funds: Self-declaration that it is registered with Securities and Exchange Board of India ('SEBI') and is notified under Section 11 of Schedule VII [Table Sr. No. 20] of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.

iii) Alternative Investment Fund (AIF): Self-declaration that its income is exempt under Section 11 - Schedule V [Table Sr. No. 1] of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.

iv) New Pension System (NPS) Trust: Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 11 of Schedule VII [Table Sr. No. 41] of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

v) Other Non-Individual Shareholders: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

2) For Non-Resident Shareholders:

a) Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table Sr. No. 17 and 15] of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 395 of the Act, for lower/ nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

b) Further, as per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e., to avail Tax Treaty benefit, the non-resident Shareholders are required to provide the following:

i) Self-attested copy of the PAN card allotted by the Indian Income-tax authorities. In case, PAN is not available, the non-resident Shareholder shall furnish (a) name, (b) email ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country (format attached herewith as **Annexure 3**).

ii) Self-attested copy of Tax Residency Certificate (TRC) (For FY April 1, 2026 to March 31, 2027) obtained from the tax authorities of the country of which the Shareholder is a resident.

iii) E-filed Form 41 (filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022) valid for the period April 2026 to March 2027.

iv) Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement. (For FY April 1, 2026 to March 31, 2027) (format attached herewith as Annexure 3).

v) In case of Foreign Institutional Investors and Foreign Portfolio Investors copy of SEBI registration certificate.

vi) In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24-Limitation of Relief under India-Singapore DTAA.

It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including fulfilling of all the conditions laid down by DTAA.

Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.

3) Lower withholding as per Certificate under Section 395:

In case, shareholders (resident or non-resident) provide certificate under Section 395 of the Act, for lower / nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate.

Please note that Shareholders should seek the lower withholding certificate on the **TAN RTKV07860G** of the Company to enable the Company to grant the benefit of the lower withholding certificate. Any certificate received in any other TAN of the Company will not be accepted.

Accordingly, in order to enable us to determine the appropriate withholding tax rate, as applicable, **we request you to provide these details and documents as mentioned above, on or before Saturday, September 05, 2026 (cut-off period)**. Any documents submitted after cut-off period may not be accepted by the Company for this purpose.

PAYMENT OF DIVIDEND

The dividend on Ordinary Shares, once declaration thereof is approved by the Shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The following provisions under the Act will also be considered to determine the applicable TDS rate:

a) TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar

As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. The Company will be using functionality of the

Income-tax department for the above purpose. Shareholders may visit https://www.incometax.gov.in/iec/foportal/ for FAQ issued by the Government on PAN Aadhar linking.

b) Declaration under Rule 203 of the Income-tax Rules, 2026 ('the Rules')

In terms of Rule 203 of the Rules, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. Any documents submitted after cut-off period will be accepted at sole discretion of the Company. Format of declaration under Rule 203 of the Rules is attached as **Annexure 4** and **Appendix A for Rule 203.**

c) For Shareholders having multiple accounts under different status / category:

Shareholders holding Ordinary Shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

SUBMISSION OF TAX RELATED DOCUMENTS:

The documents, including Form 121, documents under Section 393(5) of the Act, and other applicable forms/declarations, can be downloaded from the following link: https://valplastech.com/communication-with-respect-to-tds/
Shareholders are requested to duly fill in the required details and submit the completed documents to the registered office of the Company at 1025 BH, 10th Floor, Puri Business HUB-81, High Street Sector 81, Faridabad, Haryana – 121004.

The communication/documents should be sent in such a manner that the same are received by the Company on or before Saturday, September 05, 2026, by 6:00 p.m. (IST), to enable the Company to determine the appropriate TDS/withholding tax rate applicable. Any communication or documents relating to tax determination/deduction received after Saturday, September 05, 2026, 6:00 p.m. (IST), shall not be considered.

Shareholders may also send the relevant documents by e-mail at cs@valplastindia.com.

Documents sent to any other email ids may tantamount to non-submission of documents and attract TDS as per the provisions of the Act.

It may be noted that in case the tax on said dividend is deducted at a higher rate in absence of the aforementioned details/documents, Shareholders would have an option to claim an appropriate refund in their return of income, if eligible, from the concerned Income-tax Authorities.

The tax credit can be viewed in Form 168 by logging in with your credentials (with valid PAN) at TRACES https://traces.tdscpc.gov.in/ or the e-filing website of the Income Tax Department of India https://www.incometax.gov.in/iec/foportal/.

UPDATION OF BANK ACCOUNT DETAILS:

In order to facilitate receipt of dividend directly in your bank account, you are requested to ensure that the bank account details in your respective demat accounts/physical folios are updated, to enable the Company to make timely credit of dividend in your bank accounts.

Shareholders holding shares in physical folios are requested to note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 March 16, 2023 and SEBI/HO/MIRSD/POD -1/P/CIR/2023/181 November 17, 2023) has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made only after furnishing the PAN, choice of nomination, contact details including mobile number, bank account details and specimen signature.

We seek your cooperation in this regard.

Thanking you,
Yours faithfully,
For Valplast Technologies Limited

Sd/-
Shivangi Dixit
Company Secretary and Compliance Officer
[Membership No. A71527]

Encl:
a) Annexure 1 - FORM 121
b) Annexure 2 - Declaration of Category of Resident Shareholder
c) Annexure 3 - Declaration by non-resident shareholder
d) Annexure 4 - TDS Declaration Format Under Rule 203
e) Appendix A for Rule 203

Disclaimer: This communication shall not be treated as an advice from Valplast Technologies Limited or its affiliates or its Registrar & Transfer Agent.